

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

11 October 2011

Report of the Director of Finance

Part 1- Public

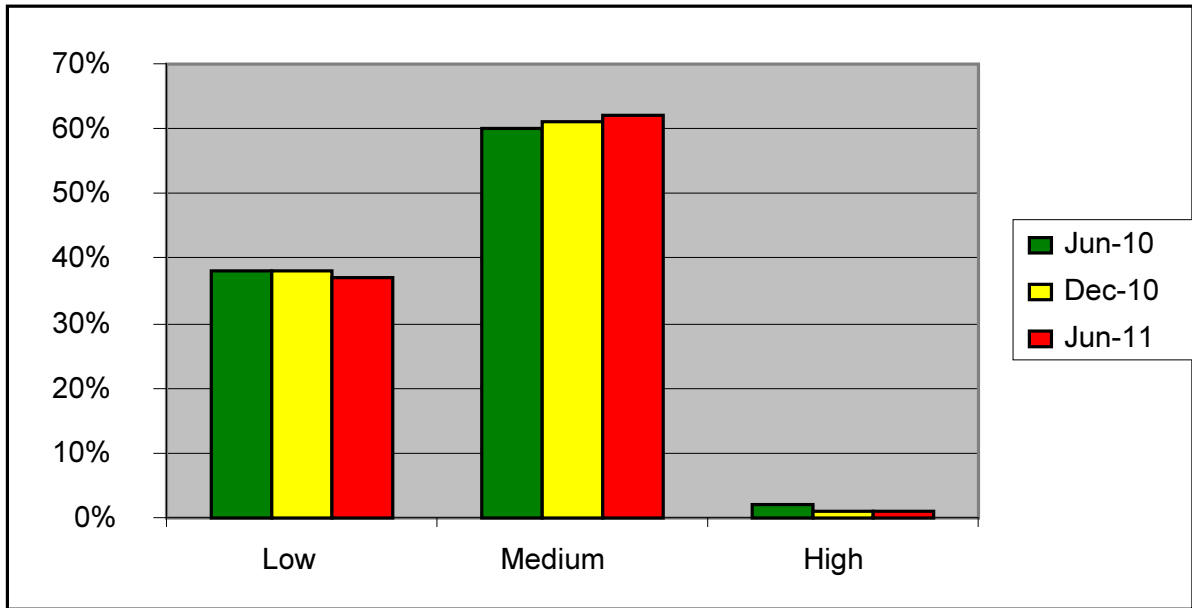
Matters for Information

1 REVIEW OF OPERATIONAL RISK REGISTERS – JUNE 2011

This report serves to update Members on the results of a review of the Council's Operational Risk Registers carried out in June 2011.

1.1 Background

- 1.1.1 Reviews are carried out on a 6 monthly basis, the objective being to ensure that management and Members are provided with information concerning the overall risk status of the Council.
- 1.1.2 Members will note from the graph shown below that there has been a very slight movement in the levels of risk reported in the low and medium categories. The number of risks previously reported in the high category has reduced from 7 to 6 and the remaining high risks are noted in **[Annex 1]** to this report.
- 1.1.3 As mentioned in previous reports to this Committee the Council has a risk based approach to auditing and therefore any risks identified in the high category will be considered as part of the Internal Audit Plan to ensure that action has been taken to minimise the risk to an acceptable level.



| | Low | Medium | High |
|-----------|-----|--------|------|
| June 2011 | 38% | 60% | 2% |
| Dec' 2010 | 38% | 61% | 1% |
| June 2011 | 37% | 62% | 1% |

1.2 Legal Implications

1.2.1 There are no specific legal implications relating to the maintenance of risk registers. However the Accounts & Audit Regulations place an implied requirement for this procedure.

1.3 Risk Assessment

1.3.1 The maintenance of up to date and relevant risk registers is seen as being an important feature of the Council's risk management process.

1.4 Policy Considerations

1.4.1 Business Continuity / Resilience

Background papers:

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Nil

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